

**SULABH ENGINEERS AND SERVICES LIMITED**  
**TRANSCRIPT OF THE 38TH ANNUAL GENERAL MEETING OF**  
**SULABH ENGINEERS AND SERVICES LIMITED HELD AT**  
**01:00 P.M. IST ON SATURDAY, SEPTEMBER 25, 2021**  
**THROUGH VIDEO CONFERENCING**

Mr. Siddharth Dwivedi, Company Secretary & Compliance Officer

Good Afternoon everyone I, Siddharth Dwivedi, Company Secretary and Compliance Officer of your company "SULABH ENGINEERS AND SERVICES LIMITED" welcome you all at the 38th Annual General Meeting of the Company which is being convened through VC facility for the second consecutive year pursuant to the Circular issued by the Ministry of Corporate Affairs regarding Annual General Meeting being conducted through VC/OAVM this year. I have been given the responsibility on behalf of the Company to conduct this Annual General Meeting of the Company.

I would like to inform all the shareholders that the Company has engaged Central Depositories Securities Limited (CDSL) to provide the facility:

- i) remote evoting,
- ii) e-voting during the AGM, and
- iii) Participation in the AGM through VC / OAVM facility through live streaming.

Instruction for the same has been stated in Notice of the Annual General Meeting. Still I would Like to brief you that the stakeholders may join the Meeting by logging in through their account and clicking "Live Streaming".

I would now like to introduce to you the Board of Directors of the company who are participating today in this Annual General Meeting held through virtual mode.

**MR. VIMAL KUMAR SHARMA : MANAGING DIRECTOR** of your Company and with the permission of all, being appointed as the Chairman of the Meeting. Welcome Sir.

**Mr. Deepak Agarwal:** He is an Independent Director of the company. He is Chairman of the Audit Committee and member of Nomination and Remuneration Committee.

**Mr. Rakesh Chand Agarwal:** The Independent director of the Company could not join meeting due to their prior commitment.

**Mr. Vijay Kumar Jain** the Independent director of the Company could not join us due to some unavoidable work.

**Ms. Seema Mittal** CFO and Woman Director of the Company also could not Join the meeting due to some other pre occupational work.

The Statutory Auditor of the Company have been exempted by the Board as they had some other pre occupation today at the time of AGM of the Company.

We have received request from 4 members for registration as speaker shareholders in the AGM. All of them provided specific links to log in to the meeting and we shall be allowing them to speak once the Chairman directs the same.

As stated, with the permission of the Board we have appointed Mr. Vimal Kumar Sharma as the Chairman of today's meeting.

As can be ascertained from the List of the attendees, we have the requisite quorum to conduct the meeting through video conferencing. Participation of members through video conference is being reckoned for the purpose of quorum as per the circulars issued by Ministry of Corporate Affairs and Section 103 of the Companies Act, 2013.

DR. S.K JAIN, practicing Company Secretary was appointed by the board as the scrutinizer, to scrutinize the e-voting process in a fair and transparent manner and to provide the scrutinizer report.

I now invite Chairman of the Meeting, Mr. Vimal Kumar Sharma.

Over to you, sir.

**VIMAL KUMAR SHARMA**

Good After Noon Every One

The Company Secretary has informed me that the necessary quorum is present. And, I call the meeting to order.

On behalf of the Board of Directors of SULABH ENGINEERS AND SERVICES LIMITED, I extend a very warm and hearty welcome to all of you at the 38th Annual General Meeting of the company. I hope that all of you, your families and all your loved ones are staying safe and healthy. In order to ensure the safety of all the stakeholders, this annual general meeting is being organized for the second consecutive year through video conferencing, which is in compliance with the guidelines issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India. The Company has made all efforts feasible under the current circumstances to enable all of you to participate in the meeting through video conferencing and to vote electronically.

Now I would like to hand over to Mr. Siddharth Dwivedi to move forward with the proceedings of Annual General Meeting.

Thank you Sir, Now moving forward:

The Register of Director's Shareholding, register of contracts, copies of Audited Financial Statements etc. are available for inspection to the Members. Members seeking to inspect such documents can send an email to "sulabheng22@gmail.com"

I further mention that the Notice of AGM and the annual report for the financial year 2020-21 have been circulated by email to those Members whose e-mail addresses are registered with the Company or Depositories further also available at the website of the company and on the Portal of BSE Limited.

With the consent of members presented the same are considered as read. Pursuant to the provisions of Section 145 of the Companies Act 2013; the Independent Auditors Report and the Secretarial Audit Report need not be read at the AGM since the same do not contain any qualification, observation or adverse comment.

Now I request chairman sir to address and share about the highlights and working of your company.

**VIMAL KUMAR SHARMA**

Thank you Siddharth.

Your company has made clear instructions to adopt the guidelines issued, regarding COVID-19, by the Government. Each and every associated persons, management, employees and contract workers have been made aware about the caution to be taken to work safely with hygiene. Accordingly it was decided

to convene this Annual General Meeting through Video Conferencing or Other Audio Visual Means.

Now coming forward to the performance of the Company;

- Total Revenue from Operations increased in current year to Rs. 1,19,77,000 (as compared to previous year Rs 57,53,000).
- Profit after tax of the Company is also Increased in the current financial year which amounts to Rs. 52,90,000 (as compared to Previous year Rs. 34,07,000/-)

However the Consolidated financial statements reflected the following results;

- Total Revenue from Operations decreased in current year to Rs. 2,48,14,000 (as compare to Previous year Rs. 3,82,21,000/-)
- Profit after tax of the Company decreased in the current financial year which amounts to Rs. 1,06,71,000 (as compared to Previous year Rs. 2,11,46,000/-).

Company keeps putting its best efforts to explore other related ventures to enhance the scope of the business.

We are consistently putting efforts to avail all the opportunities and our teams are converting plans into action to make every opportunity into success.

Each and every required information has been detailed in 38th Annual Report of the Company. Still members should feel free to raise any query if they have.

Members are free to send us their query at our email id i.e. [sulabheng22@gmail.com](mailto:sulabheng22@gmail.com). They would be replied.

Now I invite Mr. Siddharth Dwivedi, Company Secretary and compliance officer to proceed with the agenda of this AGM

Thank you Sir

Now we come to the agenda of this meeting.

In terms of the notice of the 38th Annual General Meeting, the following items of ordinary and special business are to be considered at this meeting:

## ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Standalone financial statements (including Consolidated Audited Financial Statements) of the Company for the year ended on 31st March 2021 including the Reports of the Directors and Auditors thereon.
2. To reappoint Mrs. Seema Mittal, (DIN: 06948908), Director who retires by rotation and being eligible, offers herself for reappointment.

## SPECIAL BUSINESS

3. To Regularize appointment of Mr. Vimal Kumar Sharma (DIN: 00954083) as Managing Director of the Company for a first term effective from September 25, 2021 up to 43rd Annual General Meeting of the Company.

I further remind that those members who have not cast their vote by remote e-voting. There is still opportunity for them to cast their vote as e-voting facility would remain available for further 15 minutes from the conclusion of this meeting. Thereafter it will be disabled.

If any member desires to ask any question pertaining to any item on the Notice, he/she may do so now. Members are requested to keep their questions brief and specific. Members may also note that the Company reserves the right to limit the number asking questions depending on the availability of time. Before asking the question, please mention your name, Folio Number/ DP ID, and the location from where you are joining.

Shareholders you may ask the questions or express your views:

### **1. SPEAKER SHAREHOLDER**

#### **BIMAL KUMAR AGARWAL**

**(DPID 1203230003502453)**

Mr. BIMAL KUMAR AGARWAL I like to give thanks to our secretarial department for sending me AGM link and Annual Report and other necessary relevant papers through email all in advance. I like to thank to our chairman as he disclose the financial and working of the company. Mr. Agarwal show his continued faith in the company and express his views on company working.

Now, moving forward, DR. S.K JAIN, practicing Company Secretary scrutinize the e-voting process in a fair and transparent manner after conclusion of the meeting and provide the report. The scrutinizer report will be submitted to the stock exchange within 48 hours from the conclusion of the annual general meeting, and will also be uploaded at the website of the company.

At the end of the meeting, now on behalf of the Board of Directors I would like to present vote of thanks to all the stakeholders for joining us and giving us your precious time and for encouragement and continued faith, trust and support extended on us.

At the conclusion of this meeting we would like to thank to our RTA Skyline Financial Services Pvt. Ltd. making it possible to convene this Annual General Meeting through Video Conferencing successfully. Thank you so much sir.

Now with your consent I along with all other Board Members would like to leave meeting.

May you all have safe and healthy future.

Thank you